



Conoil Plc Unaudited Q1 2020 July 2, 2020.

MPR: 12.50%
May '20 Inflation Rate: 12.40%
Q1 2020 Real GDP: 1.87%

Conoil Plc Statement of Profit or Loss	FY 2019 (N'Mn)	FY 2018 (N'Mn)	% Change
Revenue	38,143.73	35,637.49	7.03%
Cost of Sales	(35,295.31)	(32,677.82)	8.01%
Gross Profit	2,848.41	2,959.67	-3.76%
Other Income	89.28	30.90	188.93%
Selling and Distribution expenses	(537.72)	(449.47)	19.63%
Administrative expenses	(1,628.37)	(1,556.38)	4.63%
Profit from operating activities	771.60	984.73	-21.64%
Finance Income	0.00	0.00	0.00%
Finance costs	(388.69)	(506.52)	-23.26%
Net Finance Costs	(388.69)	(506.52)	-23.26%
Profit before tax	382.91	478.20	-19.93%
Income tax credit/(expense)	(122.53)	(153.03)	-19.93%
Profit after tax	260.38	325.18	-19.93%
Basic Earnings per Share (in Kobo)	38	47	-19.15%
Balance Sheet as at March 31, 2020.			
Cash and cash equivalents	6,549.30	7,080.45	-7.50%
Trade and other receivables	39,140.10	40,441.20	-3.22%
Inventories	7,162.30	9,823.80	-27.09%
Property Plant and Equipment	2,803.54	3,072.09	-8.74%
Other Assets	3,105.40	3,167.32	-1.96%
Total Assets	58,760.63	63,584.87	-7.59%
Trade and other payables	27,123.75	31,578.33	-14.11%
Current tax liabilities	2,083.04	2,094.61	-0.55%
Deferred tax liabilities	734.18	734.18	0.00%
Borrowings	8,531.08	9,150.54	-6.77%
Other Liabilities	560.47	559.47	0.18%
Total Liabilities	39,032.51	44,117.13	-11.53%
Total shareholders' equity	19,728.12	19,467.74	1.34%

Source: Company Financials, Cowry Research

Final Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
N/A	N/A	N/A	N/A	N/A	N/A

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